

Parish Council – Financial Report (Parish Clerk- Liz Sims)

This report may appear to be a year behind but this is because the accounting year ends in April and the accounts are then audited and agreed before they are reported to the Parish.

The audited end of year accounts for Year 2019/20 are summarised as follows:

Income	2018/19	2019/20
Precept	£4972.00	£6830.31
VAT Reclaimed	£281.68	£0
Interest	£10.79	£16.19
CIL		£7376.96
	£5264.47	£14223.46
Expenditure		
Payroll	£3,927.13	£3,639.96
Admin	£148.66	£26.71
Hall Hire	£115.00	£112.00
Grass Cutting	£605.28	£1070.00
Defibrillator	£235.00	£73.00
Insurance	£400.61	£405.00
Audit	£170.40	£174.00
Subscriptions	£136.04	£176.02
Website	£50.00	£60.00
Poppy Wreath	£20.00	£25.00
Dog Bin		£90.20
Elections		£126.46
Flowers		£34.00
Training		£159.60
	£5,808.12	£6,171.95

The total expenditure was lower than income in 2019/20, this is because of receipt of CIL (Community Infrastructure Levy) funds of £7,376.96, no call for a contested election (budget saving of £509.05), anticipated clerk training not happening (budget saving of £597.29) Payroll was lower in 2019/20 because 2018/19 accounts included a payment of holiday pay in the previous clerks final salary payment.

Assets **£2744**

Balances at 31.3.20

Current Account	£729.47
Reserve Account	£12,172.73

Financial Year 2020/2021

The Budget was set at £8175 to cover expected costs, including the cost of replacement of the post and rail fence and bollards on Church Square (subject to an insurance claim), general maintenance and building reserve funds towards a new computer, defib batteries and other maintenance as required.

The accounts will be audited by the Internal Auditor within the next few months. All the required documents including a copy of the Asset Register, the Certificate of Exemption and the Governance and Accountability Statements for the year will be published on the village website over the next few months. You are welcome to email the Parish Clerk if you have any queries about the accounts.
hsmparishclerk@gmail.com

Budget for 2021/22

The Budget has been set at £8016. This includes costs towards general maintenance, training, subscriptions, installation of new noticeboard, insurance, and building reserves towards a new computer, defib batteries, and other maintenance as required.

Community Infrastructure Levy (CIL)

The Parish Council also has a remaining amount of £5656.57 from the Community Infrastructure Levy, £1717.39 was spent in January 2021 towards the replacement fence and posts on Church Square and gate posts for the footpath leading to the churchyard. (CIL is levied on the developer of new properties when any new homes are built, this money has to be spent within five years of receipt on infrastructure or anything else that is concerned with addressing the demands that development places on our Village).